

World Bank List of Economies

June 2023-2024

(Bold indicates a change of classification)

| # | Economy | Code | Region | Income Group | ACEND Tier Classification |
|-----------|--------------------------|------------|--------------------------------------|----------------------------|---------------------------|
| 1 | Afghanistan | AFG | South Asia | Low income | C |
| 2 | Albania | ALB | Europe & Central Asia | Upper middle income | B |
| 3 | Algeria | DZA | Middle East & North Africa | Lower middle income | C |
| 4 | American Samoa | ASM | East Asia & Pacific | Upper middle income | B |
| 5 | Andorra | AND | Europe & Central Asia | High income | A |
| 6 | Angola | AGO | Sub-Saharan Africa | Lower middle income | C |
| 7 | Antigua and Barbuda | ATG | Latin America & Caribbean | High income | A |
| 8 | Argentina | ARG | Latin America & Caribbean | Upper middle income | B |
| 9 | Armenia | ARM | Europe & Central Asia | Upper middle income | B |
| 10 | Aruba | ABW | Latin America & Caribbean | High income | A |
| 11 | Australia | AUS | East Asia & Pacific | High income | A |
| 12 | Austria | AUT | Europe & Central Asia | High income | A |
| 13 | Azerbaijan | AZE | Europe & Central Asia | Upper middle income | B |
| 14 | Bahamas, The | BHS | Latin America & Caribbean | High income | A |
| 15 | Bahrain | BHR | Middle East & North Africa | High income | A |
| 16 | Bangladesh | BGD | South Asia | Lower middle income | C |
| 17 | Barbados | BRB | Latin America & Caribbean | High income | A |
| 18 | Belarus | BLR | Europe & Central Asia | Upper middle income | B |
| 19 | Belgium | BEL | Europe & Central Asia | High income | A |
| 20 | Belize | BLZ | Latin America & Caribbean | Upper middle income | B |
| 21 | Benin | BEN | Sub-Saharan Africa | Lower middle income | C |
| 22 | Bermuda | BMU | North America | High income | A |
| 23 | Bhutan | BTN | South Asia | Lower middle income | C |
| 24 | Bolivia | BOL | Latin America & Caribbean | Lower middle income | C |
| 25 | Bosnia and Herzegovina | BIH | Europe & Central Asia | Upper middle income | B |
| 26 | Botswana | BWA | Sub-Saharan Africa | Upper middle income | B |
| 27 | Brazil | BRA | Latin America & Caribbean | Upper middle income | B |
| 28 | British Virgin Islands | VGB | Latin America & Caribbean | High income | A |
| 29 | Brunei Darussalam | BRN | East Asia & Pacific | High income | A |
| 30 | Bulgaria | BGR | Europe & Central Asia | Upper middle income | B |
| 31 | Burkina Faso | BFA | Sub-Saharan Africa | Low income | D |
| 32 | Burundi | BDI | Sub-Saharan Africa | Low income | D |
| 33 | Cabo Verde | CPV | Sub-Saharan Africa | Lower middle income | C |
| 34 | Cambodia | KHM | East Asia & Pacific | Lower middle income | C |
| 35 | Cameroon | CMR | Sub-Saharan Africa | Lower middle income | C |
| 36 | Canada | CAN | North America | High income | A |
| 37 | Cayman Islands | CYM | Latin America & Caribbean | High income | A |
| 38 | Central African Republic | CAF | Sub-Saharan Africa | Low income | D |
| 39 | Chad | TCD | Sub-Saharan Africa | Low income | D |
| 40 | Channel Islands | CHI | Europe & Central Asia | High income | A |
| 41 | Chile | CHL | Latin America & Caribbean | High income | A |
| 42 | China | CHN | East Asia & Pacific | Upper middle income | B |
| 43 | Colombia | COL | Latin America & Caribbean | Upper middle income | B |
| 44 | Comoros | COM | Sub-Saharan Africa | Lower middle income | C |
| 45 | Congo, Dem. Rep. | COD | Sub-Saharan Africa | Low income | D |
| 46 | Congo, Rep. | COG | Sub-Saharan Africa | Lower middle income | C |
| 47 | Costa Rica | CRI | Latin America & Caribbean | Upper middle income | B |
| 48 | Côte d'Ivoire | CIV | Sub-Saharan Africa | Lower middle income | C |
| 49 | Croatia | HRV | Europe & Central Asia | High income | A |
| 50 | Cuba | CUB | Latin America & Caribbean | Upper middle income | B |
| 51 | Curaçao | CUW | Latin America & Caribbean | High income | A |
| 52 | Cyprus | CYP | Europe & Central Asia | High income | A |
| 53 | Czech Republic | CZE | Europe & Central Asia | High income | A |
| 54 | Denmark | DNK | Europe & Central Asia | High income | A |
| 55 | Djibouti | DJI | Middle East & North Africa | Lower middle income | C |
| 56 | Dominica | DMA | Latin America & Caribbean | Upper middle income | B |
| 57 | Dominican Republic | DOM | Latin America & Caribbean | Upper middle income | B |
| 58 | Ecuador | ECU | Latin America & Caribbean | Upper middle income | B |
| 59 | Egypt, Arab Rep. | EGY | Middle East & North Africa | Lower middle income | C |
| 60 | El Salvador | SLV | Latin America & Caribbean | Lower middle income | C |
| 61 | Equatorial Guinea | GNQ | Sub-Saharan Africa | Upper middle income | B |
| 62 | Eritrea | ERI | Sub-Saharan Africa | Low income | D |
| 63 | Estonia | EST | Europe & Central Asia | High income | A |
| 64 | Eswatini | SWZ | Sub-Saharan Africa | Lower middle income | C |

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|-----|---------------------------|------------|---------------------------------------|----------------------------|---------------------------|
| 65 | Ethiopia | ETH | Sub-Saharan Africa | Low income | D |
| 66 | Faroe Islands | FRO | Europe & Central Asia | High income | A |
| 67 | Fiji | FJI | East Asia & Pacific | Upper middle income | B |
| 68 | Finland | FIN | Europe & Central Asia | High income | A |
| 69 | France | FRA | Europe & Central Asia | High income | A |
| 70 | French Polynesia | PYF | East Asia & Pacific | High income | A |
| 71 | Gabon | GAB | Sub-Saharan Africa | Upper middle income | B |
| 72 | Gambia, The | GMB | Sub-Saharan Africa | Low income | D |
| 73 | Georgia | GEO | Europe & Central Asia | Upper middle income | B |
| 74 | Germany | DEU | Europe & Central Asia | High income | A |
| 75 | Ghana | GHA | Sub-Saharan Africa | Lower middle income | C |
| 76 | Gibraltar | GIB | Europe & Central Asia | High income | A |
| 77 | Greece | GRC | Europe & Central Asia | High income | A |
| 78 | Greenland | GRL | Europe & Central Asia | High income | A |
| 79 | Grenada | GRD | Latin America & Caribbean | Upper middle income | B |
| 80 | Guam | GUM | East Asia & Pacific | High income | A |
| 81 | Guatemala | GTM | Latin America & Caribbean | Upper middle income | B |
| 82 | Guinea | GIN | Sub-Saharan Africa | Low income | D |
| 83 | Guinea-Bissau | GNB | Sub-Saharan Africa | Low income | D |
| 84 | Guyana | GUY | Latin America & Caribbean | Upper middle income | B |
| 85 | Haiti | HTI | Latin America & Caribbean | Lower middle income | C |
| 86 | Honduras | HND | Latin America & Caribbean | Lower middle income | C |
| 87 | Hong Kong SAR, China | HKG | East Asia & Pacific | High income | A |
| 88 | Hungary | HUN | Europe & Central Asia | High income | A |
| 89 | Iceland | ISL | Europe & Central Asia | High income | A |
| 90 | India | IND | South Asia | Lower middle income | C |
| 91 | Indonesia | IDN | East Asia & Pacific | Lower middle income | C |
| 92 | Iran, Islamic Rep. | IRN | Middle East & North Africa | Lower middle income | C |
| 93 | Iraq | IRQ | Middle East & North Africa | Upper middle income | B |
| 94 | Ireland | IRL | Europe & Central Asia | High income | A |
| 95 | Isle of Man | IMN | Europe & Central Asia | High income | A |
| 96 | Israel | ISR | Middle East & North Africa | High income | A |
| 97 | Italy | ITA | Europe & Central Asia | High income | A |
| 98 | Jamaica | JAM | Latin America & Caribbean | Upper middle income | B |
| 99 | Japan | JPN | East Asia & Pacific | High income | A |
| 100 | Jordan | JOR | Middle East & North Africa | Upper middle income | B |
| 101 | Kazakhstan | KAZ | Europe & Central Asia | Upper middle income | B |
| 102 | Kenya | KEN | Sub-Saharan Africa | Lower middle income | C |
| 103 | Kiribati | KIR | East Asia & Pacific | Lower middle income | C |
| 104 | Korea, Dem. People's Rep. | PRK | East Asia & Pacific | Low income | D |
| 105 | Korea, Rep. | KOR | East Asia & Pacific | High income | A |
| 106 | Kosovo | XKX | Europe & Central Asia | Upper middle income | B |
| 107 | Kuwait | KWT | Middle East & North Africa | High income | A |
| 108 | Kyrgyz Republic | KGZ | Europe & Central Asia | Lower middle income | C |
| 109 | Lao PDR | LAO | East Asia & Pacific | Lower middle income | C |
| 110 | Latvia | LVA | Europe & Central Asia | High income | A |
| 111 | Lebanon | LBN | Middle East & North Africa | Lower middle income | C |
| 112 | Lesotho | LSO | Sub-Saharan Africa | Lower middle income | C |
| 113 | Liberia | LBR | Sub-Saharan Africa | Low income | D |
| 114 | Libya | LBY | Middle East & North Africa | Upper middle income | B |
| 115 | Liechtenstein | LIE | Europe & Central Asia | High income | A |
| 116 | Lithuania | LTU | Europe & Central Asia | High income | A |
| 117 | Luxembourg | LUX | Europe & Central Asia | High income | A |
| 118 | Macao SAR, China | MAC | East Asia & Pacific | High income | A |
| 119 | Madagascar | MDG | Sub-Saharan Africa | Low income | D |
| 120 | Malawi | MWI | Sub-Saharan Africa | Low income | D |
| 121 | Malaysia | MYS | East Asia & Pacific | Upper middle income | B |
| 122 | Maldives | MDV | South Asia | Upper middle income | B |
| 123 | Mali | MLI | Sub-Saharan Africa | Low income | D |
| 124 | Malta | MLT | Middle East & North Africa | High income | A |
| 125 | Marshall Islands | MHL | East Asia & Pacific | Upper middle income | B |
| 126 | Mauritania | MRT | Sub-Saharan Africa | Lower middle income | C |
| 127 | Mauritius | MUS | Sub-Saharan Africa | Upper middle income | B |
| 128 | Mexico | MEX | Latin America & Caribbean | Upper middle income | B |
| 129 | Micronesia, Fed. Sts. | FSM | East Asia & Pacific | Lower middle income | C |
| 130 | Moldova | MDA | Europe & Central Asia | Upper middle income | B |
| 131 | Monaco | MCO | Europe & Central Asia | High income | A |
| 132 | Mongolia | MNG | East Asia & Pacific | Lower middle income | C |
| 133 | Montenegro | MNE | Europe & Central Asia | Upper middle income | B |

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|------------|--------------------------------|------------|--------------------------------------|----------------------------|---------------------------|
| 134 | Morocco | MAR | Middle East & North Africa | Lower middle income | C |
| 135 | Mozambique | MOZ | Sub-Saharan Africa | Low income | D |
| 136 | Myanmar | MMR | East Asia & Pacific | Lower middle income | C |
| 137 | Namibia | NAM | Sub-Saharan Africa | Upper middle income | B |
| 138 | Nauru | NRU | East Asia & Pacific | High income | A |
| 139 | Nepal | NPL | South Asia | Lower middle income | C |
| 140 | Netherlands | NLD | Europe & Central Asia | High income | A |
| 141 | New Caledonia | NCL | East Asia & Pacific | High income | A |
| 142 | New Zealand | NZL | East Asia & Pacific | High income | A |
| 143 | Nicaragua | NIC | Latin America & Caribbean | Lower middle income | C |
| 144 | Niger | NER | Sub-Saharan Africa | Low income | D |
| 145 | Nigeria | NGA | Sub-Saharan Africa | Lower middle income | C |
| 146 | North Macedonia | MKD | Europe & Central Asia | Upper middle income | B |
| 147 | Northern Mariana Islands | MNP | East Asia & Pacific | High income | A |
| 148 | Norway | NOR | Europe & Central Asia | High income | A |
| 149 | Oman | OMN | Middle East & North Africa | High income | A |
| 150 | Pakistan | PAK | South Asia | Lower middle income | C |
| 151 | Palau | PLW | East Asia & Pacific | Upper middle income | B |
| 152 | Panama | PAN | Latin America & Caribbean | High income | A |
| 153 | Papua New Guinea | PNG | East Asia & Pacific | Lower middle income | C |
| 154 | Paraguay | PRY | Latin America & Caribbean | Upper middle income | B |
| 155 | Peru | PER | Latin America & Caribbean | Upper middle income | B |
| 156 | Philippines | PHL | East Asia & Pacific | Lower middle income | C |
| 157 | Poland | POL | Europe & Central Asia | High income | A |
| 158 | Portugal | PRT | Europe & Central Asia | High income | A |
| 159 | Puerto Rico | PRI | Latin America & Caribbean | High income | A |
| 160 | Qatar | QAT | Middle East & North Africa | High income | A |
| 161 | Romania | ROU | Europe & Central Asia | High income | A |
| 162 | Russian Federation | RUS | Europe & Central Asia | Upper middle income | B |
| 163 | Rwanda | RWA | Sub-Saharan Africa | Low income | D |
| 164 | Samoa | WSM | East Asia & Pacific | Lower middle income | C |
| 165 | San Marino | SMR | Europe & Central Asia | High income | A |
| 166 | São Tomé and Príncipe | STP | Sub-Saharan Africa | Lower middle income | C |
| 167 | Saudi Arabia | SAU | Middle East & North Africa | High income | A |
| 168 | Senegal | SEN | Sub-Saharan Africa | Lower middle income | C |
| 169 | Serbia | SRB | Europe & Central Asia | Upper middle income | B |
| 170 | Seychelles | SYC | Sub-Saharan Africa | High income | A |
| 171 | Sierra Leone | SLE | Sub-Saharan Africa | Low income | D |
| 172 | Singapore | SGP | East Asia & Pacific | High income | A |
| 173 | Sint Maarten (Dutch part) | SXM | Latin America & Caribbean | High income | A |
| 174 | Slovak Republic | SVK | Europe & Central Asia | High income | A |
| 175 | Slovenia | SVN | Europe & Central Asia | High income | A |
| 176 | Solomon Islands | SLB | East Asia & Pacific | Lower middle income | C |
| 177 | Somalia | SOM | Sub-Saharan Africa | Low income | D |
| 178 | South Africa | ZAF | Sub-Saharan Africa | Upper middle income | B |
| 179 | South Sudan | SSD | Sub-Saharan Africa | Low income | D |
| 180 | Spain | ESP | Europe & Central Asia | High income | A |
| 181 | Sri Lanka | LKA | South Asia | Lower middle income | C |
| 182 | St. Kitts and Nevis | KNA | Latin America & Caribbean | High income | A |
| 183 | St. Lucia | LCA | Latin America & Caribbean | Upper middle income | B |
| 184 | St. Martin (French part) | MAF | Latin America & Caribbean | High income | A |
| 185 | St. Vincent and the Grenadines | VCT | Latin America & Caribbean | Upper middle income | B |
| 186 | Sudan | SDN | Sub-Saharan Africa | Low income | D |
| 187 | Suriname | SUR | Latin America & Caribbean | Upper middle income | B |
| 188 | Sweden | SWE | Europe & Central Asia | High income | A |
| 189 | Switzerland | CHE | Europe & Central Asia | High income | A |
| 190 | Syrian Arab Republic | SYR | Middle East & North Africa | Low income | D |
| 191 | Taiwan, China | TWN | East Asia & Pacific | High income | A |
| 192 | Tajikistan | TJK | Europe & Central Asia | Lower middle income | C |
| 193 | Tanzania | TZA | Sub-Saharan Africa | Lower middle income | C |
| 194 | Thailand | THA | East Asia & Pacific | Upper middle income | B |
| 195 | Timor-Leste | TLS | East Asia & Pacific | Lower middle income | C |
| 196 | Togo | TGO | Sub-Saharan Africa | Low income | D |
| 197 | Tonga | TON | East Asia & Pacific | Upper middle income | B |
| 198 | Trinidad and Tobago | TTO | Latin America & Caribbean | High income | A |
| 199 | Tunisia | TUN | Middle East & North Africa | Lower middle income | C |
| 200 | Turkey | TUR | Europe & Central Asia | Upper middle income | B |
| 201 | Turkmenistan | TKM | Europe & Central Asia | Upper middle income | B |

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|------------|--------------------------|------------|--------------------------------------|----------------------------|---------------------------|
| 202 | Turks and Caicos Islands | TCA | Latin America & Caribbean | High income | A |
| 203 | Tuvalu | TUV | East Asia & Pacific | Upper middle income | B |
| 204 | Uganda | UGA | Sub-Saharan Africa | Low income | D |
| 205 | Ukraine | UKR | Europe & Central Asia | Lower middle income | C |
| 206 | United Arab Emirates | ARE | Middle East & North Africa | High income | A |
| 207 | United Kingdom | GBR | Europe & Central Asia | High income | A |
| 208 | United States | USA | North America | High income | A |
| 209 | Uruguay | URY | Latin America & Caribbean | High income | A |
| 210 | Uzbekistan | UZB | Europe & Central Asia | Lower middle income | C |
| 211 | Vanuatu | VUT | East Asia & Pacific | Lower middle income | C |
| 212 | Venezuela, RB | VEN | Latin America & Caribbean | Upper middle income | B |
| 213 | Vietnam | VNM | East Asia & Pacific | Lower middle income | C |
| 214 | Virgin Islands (U.S.) | VIR | Latin America & Caribbean | High income | A |
| 215 | West Bank and Gaza | PSE | Middle East & North Africa | Lower middle income | C |
| 216 | Yemen, Rep. | YEM | Middle East & North Africa | Low income | D |
| 217 | Zambia | ZMB | Sub-Saharan Africa | Low income | D |
| 218 | Zimbabwe | ZWE | Sub-Saharan Africa | Lower middle income | C |

Notes

This table classifies all World Bank member countries (189), and all other economies with populations of more than 30,000. For operational and analytical purposes, economies are divided among income groups according to 2021 gross national income (GNI) per capita, calculated using the World Bank Atlas method. The groups are: low income, \$1,085 or less; lower middle income, \$1,086 to \$4,255; upper middle income, \$4,256 to \$13,205; and high income, \$13,205 or more.

This document is adapted from the ACPE (Accreditation Council for Pharmacy Education).